ANNOUNCEMENT
ACCOUNTS-RELATED

As per Finance Act 2020, Section 194J of the Income Tax Act, 1961 amended the rate for TDS in case of fees for technical services (other than professional services) from 10% to 2%.

As per Section 194J of the Income Tax Act, 1961 rate for TDS in case of fees for technical services (other than professional services) is 2%.

Services provided by NABL are covered under "Technical Services" of section 194J. Therefore, it is requested to deduct TDS @ 2% on the basic amount exclusive of GST.

Nitin Naveen
Accounts Officer